

Press Release

## **TVP Solar Closes CHF 6.6 Million in Extended Round B Financing & Appoints New Director**

**Geneva, Switzerland, 26<sup>th</sup> of July, 2013** – TVP Solar SA, a game-changer in the solar thermal industry with its high-vacuum flat [solar thermal panels](#), has completed a CHF 6.6 million equity injection as an extension to the Round B of financing (totaling CHF 12.6M) on the 26th of July, 2013.

“Most of the proceeds of this fundraising will be invested in TVP’s first [volume production plant](#). After proving the [superior performance](#) in-field of our panels across a wide range of heating, cooling and steam applications, this industrial step forward allows our products to hit an unrivalled price/Watt ratio, and pushes solar thermal as a competitive energy alternative, independent from any incentives,” declared Piero Abbate, CEO of TVP Solar.

“Our Reference Manufacturing Module will have a nominal capacity of 150.000 m<sup>2</sup>/year of panels and will produce [3 products lines](#): LT-, MT- and HT-Power, which address thermal applications up to 250°C. Manufacturing equipment suppliers have already been selected, and from June 2014 the production will ramp-up,” declared Dr. Vittorio Palmieri, CTO of TVP Solar.

Three value-added investors joined in this Extended Round B closing from Brazil, Italy and Kuwait, reinforcing the global mission of TVP Solar and providing distribution channels in their respective regions.

**### Ends ###**

### **About TVP Solar:**

[TVP Solar SA](#) is a Swiss company which designs, develops, manufactures and markets innovative high-vacuum flat solar thermal panels based on patented technology. TVP Solar is a game-changer in the solar thermal industry, effectively competing with electricity in the cooling and industrial process heat markets, while introducing new thermal energy-producing roofs for the residential market.

For more information please visit: [www.tvpsolar.com](http://www.tvpsolar.com)

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